

Earn income as a Student Recruitment Agent



Finstock Evarsity
e-learning excellence



Visit agency sign up page on
<https://finstockevarsity.com>

For details call 0796 871 644/ 0703 313 722

FINSTOCK EVARSITY AGENCY CONTRACT

This contract is made between **Finstock Evarsity College** (A college legally registered under the Ministry of Education and bearing registration number TVETA/PRIVATE/TVC/0031/2018, also known as the Principal) and(also known as Student Recruitment Agent) of Mobile Number Your agency number is

1. Subject Matter

The essence of this agency relationship is the recruitment of students through our online platform <https://finstockevarsity.com/cmisis/portal/?do=agency>

2. Commission

A commission of 10% of all fees collected through the system but identifiable to the agent. The commission will be net of any commission earned on fees refunded to students.

3. Mode and Timing of Commission Payments

The commission will be paid through the mpesa mobile number provided by agent during agency registration. The timing of the payment is by the 26th of every month. The aggregation of the commission will therefore be from the 26th of previous month to the 25th of the current month.

4. Mode of Registration of Agent

Agents are expected to register online via the agency sign up page on <https://finstockevarsity.com/cmisis/portal/?do=agency>

5. Mode of Enrolling Students

Agents are required to direct students to enroll online.

6. Mode of student fees payments

The student is required to pay all fees online via the mpesa, debit/credit card, and dahabshil payment methods provided. No cash or bank deposits are allowed as they will not automatically reflect on the students account.

7. Incentive to students for self-report the effort of an agent

To encourage the student to self-report the effort of an agent, a discount of kes 2,000 on tuition fee is provided. To earn this discount, students are required to cite the agency number appearing in the agency brochure/flier/poster when making the online application.

8. Duration and Renewal of Contract

This contract is valid for one year from the date of signup. It shall be renewable every year.

9. Duties and Obligations of Agent

The agent has a duty to carry out his function in the best interest of the principal, by upholding professionalism and ethics.

10. Duties and obligations of principal

The principal has a duty and obligation to meet the commission obligations in this contract, provide adequate information on new products, new processes, and avail clear mechanism of assessing agency performance.

11. Exit Clause

Either party can give a months' notice of terminating the agency relationship.

12. Jurisdiction

The terms of this agency relationship are to be interpreted inline with the Kenyans laws in particular the Kenyan Constitution and the company law cap 486.

13. Arbitration

All arbitrations are to be referred to the relevant organs of arbitration provided under the Kenyan Laws.